

MINUTES

WEST VIRGINIA HIGHER EDUCATION POLICY COMMISSION SPECIAL MEETING

September 25, 2017

I. Call to Order

Chairman Michael Farrell convened a special meeting of the Higher Education Policy Commission at 9:30 a.m. in the 9th Floor Conference Room at 1018 Kanawha Boulevard, East, Charleston, West Virginia, and by conference call. The following Commission members participated: Jenny Allen, Robert L. Brown, Anita R. Casey, James W. Dailey, Michael J. Farrell, Diane Lewis, Dale Lowther, and Andrew A. Payne. Absent were Commissioners Gayle C. Manchin, and Steven L. Paine. Also in attendance were Chancellor Paul L. Hill, administrators, staff members, and consultants.

II. Approval of West Virginia Higher Education Policy Commission Bond Refunding

Dr. Edward Magee, Vice Chancellor for Finance, gave an overview of the proposed bond refunding.

Commissioner Allen moved approval of the following resolution:

Resolved, That the West Virginia Higher Education Policy Commission approves the Eighth Consolidated Supplemental Resolution of the State of West Virginia Higher Education Policy Commission refunding revenue bonds (Higher Education Facilities), Series 2017 as attached hereto. If the final agreement requires additional conditions, they must be presented to the Chancellor who is hereby delegated the authority to approve the final documents.

Further Resolved, That the West Virginia Higher Education Policy Commission approves the resolution authorizing the refunding of all of the outstanding \$78,295,000 State of West Virginia Higher Education Policy Commission Community and Technical Colleges Capital Improvement Revenue Bonds, 2009 Series A, and the issuance of up to \$82,000,000 aggregate principal amount of the State of West Virginia Higher Education Policy Commission Community and Technical College Capital Improvement Refunding Revenue Bonds, Series 2017, authorizing the execution and delivery of other documents and taking of all other actions related to such refunding.

Commissioner Payne seconded the motion. Motion passed.

III. Adjournment

There being no further business, Commissioner Lewis moved to adjourn the meeting. Commissioner Casey seconded the motion. Motion passed.



Michael J. Farrel, Chairman