

REQUEST FOR PROPOSALS #22038
UNDERWRITING SERVICES
ADDENDUM #1 – QUESTIONS AND ANSWERS
AUGUST 17, 2021

1. Question: Page #9 references the “April MMD” several times. Should we assume this means August and not April?

Answer: No, you should assume spreads to the April (Interpolated) MMD released on August 6, 2021 (as published by REFINITIV/TM3).

2. Question: What is the earliest expected pricing date for the proposed bond issue?

Answer: We are looking for underwriter feedback on the market acceptable timing for a pricing without incurring a pricing penalty. As detailed in the RFP, the Commission is looking to execute a tax-exempt current refunding which requires a closing date no earlier than January 4, 2022.